

**SUNY Broome 2019-20 Budget Forecast**

(As of December 31, 2019)

| <b>Key</b> | <b>Enrollment, Revenues &amp; Expenses</b> | <b>2019-20 Annual Budget</b> | <b>2019-20 Fiscal Year Forecast</b> | <b>Amount Variance</b> | <b>Percent Variance</b> |
|------------|--|------------------------------|-------------------------------------|------------------------|-------------------------|
| 1          | FTE Enrollment                             | 4,324                        | 4,324                               | -                      | 0.0%                    |
| 2          | Student Tuition                            | \$ 21,526,477                | \$ 21,526,477                       | \$ -                   | 0.0%                    |
| 3          | Out of State                               | 1,572,711                    | 1,572,711                           | -                      | -                       |
| 4          | State Aid                                  | 14,096,299                   | 14,096,299                          | -                      | -                       |
| 5          | Sponsor                                    | 7,407,386                    | 7,407,386                           | -                      | -                       |
| 6          | Other Fees and Charges                     | 11,708,082                   | 11,708,082                          | -                      | -                       |
| <b>7</b>   | <b>Total Revenues</b>                      | <b>\$ 56,310,955</b>         | <b>\$ 56,310,955</b>                | <b>\$ -</b>            | <b>0.0%</b>             |
| 8          | Personnel                                  | \$ 32,550,200                | \$ 33,250,200                       | \$ 700,000             | 2.2%                    |
| 9          | Fringe Benefits                            | 14,426,646                   | 14,626,646                          | 200,000                | 1.4%                    |
| 10         | Equipment                                  | 495,000                      | 395,000                             | (100,000)              | -20.2%                  |
| 11         | Contractual                                | 7,683,107                    | 6,983,107                           | (700,000)              | -9.1%                   |
| 12         | Capital Repairs & Renovations              | 1,156,002                    | 1,056,002                           | (100,000)              | -8.7%                   |
| <b>13</b>  | <b>Total Expense</b>                       | <b>\$ 56,310,955</b>         | <b>\$ 56,310,955</b>                | <b>\$ -</b>            | <b>0.0%</b>             |
| <b>14</b>  | <b>Net Assets</b>                          | <b>\$0</b>                   | <b>\$0</b>                          | <b>\$0</b>             | <b>0.0%</b>             |

**SUNY Broome 2019-20 Budget Forecast**  
**(as of December 31, 2019)**

**2019-20 Budget Forecast:**

- (1) Enrollment for Fiscal Year 2019-20 is forecasted at the budget amount of 4,324 total student FTE's, which is approximately 5.9% lower than the 4,597 actual student FTE's for FY 2018-19. The net student FTE's (excluding Fast Forward, Study Abroad & Learning Center) for Fall 2019 was 8.2% below the Fall 2018 level, with Fast Forward being 17.4% (39 FTE's) higher than Fall 2018.
  
- (7) Total Revenues are forecasted to be at the 2019-20 budgeted levels of approximately \$56.3 million
  
- (13) Total Expenses are projected to be at the 2019-20 budgeted level of approximately \$56.3 million. Total Personnel Expenses are forecasted to be approximately \$700,000 or 2.2% higher than budget due to increased payroll/instructional costs, with one factor being driven by increased actual course sections for the Fall 2019 term compared to budgeted Fall 2019 section levels. The Fall 2019 actual section to FTE ratio, was approximately 35 sections or 3% higher than budgeted. Fringe benefit costs are projected to be approximately \$200,000 higher than budget due to a 5% increase in health insurance premiums adopted by the County, effective January 1, 2020. Contractual expenses are forecasted to be approximately \$700,000 or 9% below budget, as a result of reduced department spending inclusive of several initiatives being put on hold pending Spring 2020 enrollment and section management trends. The Equipment and Capital Repair expense lines are projected to be \$100,000 less than budgeted based upon prioritizing FF&E spending and deferring the lowest priority renovation and maintenance projects.
  
- (14) Net Assets: The forecast for FY 2019-20 is a balanced budget. The fund balance amount is at approximately \$5.7 million or 10.1% of total operating expenditures as of August 31, 2019.

*01/08/2020 - Michael J. Sullivan, Vice President for Administrative & Financial Affairs*