

SUNY Broome 2018-19 Budget Forecast

(As of September 30, 2019)

Key	Enrollment, Revenues & Expenses	2018-19 Annual Budget	2018-19 Fiscal Year Forecast
1	FTE Enrollment	4,864	4,599
2	Student Tuition	\$ 22,686,279	\$ 22,059,694
3	Out of State	1,750,000	1,623,027
4	State Aid	14,188,534	14,188,534
5	Sponsor	7,334,045	7,334,045
6	Other Fees and Charges	11,709,948	11,338,435
7	Total Revenues	\$ 57,668,806	\$ 56,543,735
8	Personnel	33,274,989	32,792,146
9	Fringe Benefits	14,656,474	14,944,669
10	Equipment	450,378	344,527
11	Contractual	8,301,965	7,189,686
12	Capital Repairs & Renovations	985,000	777,641
13	Total Expense	\$ 57,668,806	\$ 56,048,669
14	Net Assets	\$0	\$495,066

SUNY Broome 2018-19 Budget Forecast
(as of September 30, 2019)

2018-19 Budget Forecast:

- (1) Enrollment for Fiscal Year 2018-19 is forecasted at 4,599 student FTE's, which is approximately 5.4% lower than the 4,864 budgeted student FTE's. The total student FTE's projected for FY 2018-19 is approximately 7.0% below the 2017-18 actual student FTE's. The net student FTE's (excluding Fast Forward, Study Abroad & Learning center) were 8.0% below last year's level, with Fast Forward being 2.8% (11 FTE's) higher than FY 2017-18.

- (7) Total Revenues are forecasted to be approximately \$1.1 million or 2.0% lower than the 2018-19 Budget. Both State Aid for student FTE's at \$14,188,534 and County Sponsor Share at \$7,334,045, which totals approximately \$21.5 million or 38.2% of total projected 2018-19 revenues, is relatively fixed and changes minimally due to enrollment declines for the current 2018-19 fiscal year. Student Tuition revenue is projected at \$22.05 million which is \$626,585 or 2.8% less than the 2018-19 Annual Budget. Out of State revenue is projected to be approximately \$125,000 or 7.3% below budget due to lower enrollment of out-of-state students. Other Fees and Charges revenues are projected at \$11,338,435, which is approximately a 3.2% decline compared to budget due to lower enrollment of out-of-county students.

- (13) Total Expenses are projected to be approximately \$1.6 million lower than the 2018-19 Annual Budget. Total Personnel Expenses are forecasted to be reduced by approximately \$483,000 or 1.5% in payroll/instructional costs, primarily due to the reduction of approximately 345 (9.6%) course sections for all four terms compared to the FY 2017-18 actual section levels. Additional payroll and benefit cost-savings were due to employee turnover, delay or not filling of funded positions, and lower new-hire rates of pay compared to higher level compensated retirees. Fringe benefit costs are projected to be approximately \$300,000 higher than budget due to a 5% increase in health insurance premiums adopted by the County, effective January 1, 2019. Contractual expenses are forecasted to be approximately \$1.1 million below budget, as a result of department spending generally being reduced to FY 2016-17 spending levels at approximately \$7.2 million. There was approximately \$210,000 balance remaining in Capital Repairs & Renovations due to the campus wide external door project not commencing until September, 2019.

- (14) Net Assets: The forecast for FY 2018-19 is a balanced budget, with approximately \$495,000 or 1% positive net assets for FY 2018-19. The accumulated fund balance is estimated at approximately \$5.4 million or 9.6% of total operating expenditures.

10/17/2019 - Michael J. Sullivan, Vice President for Administrative & Financial Affairs

SUNY Broome

Operating Funded Renovation/Repair Projects:

Org	Project Name	Budget	2019 Expenditures	Carryover Amounts (FY19 to FY20)	Comments
5005	AT Boilers	\$ 16,830.00	\$ 16,830.00		
5008	Campus Wide Doors	\$ 10,150.00	\$ 10,150.00		
5009	Tennis Court Repairs	\$ 19,915.00	\$ 19,914.65		
5011	Wastewater Testing	\$ 21,010.00	\$ 21,008.90		
5027	Ice Ctr Brine Pump	\$ 7,400.00	\$ 7,400.00		
5028	Ice Center Condenser Project	\$ 24,500.00	\$ 24,500.00		
5029	LRC Circulation Area Flooring	\$ 11,500.00	\$ 11,450.00		
5031	CS Loading Dock Repair	\$ 12,500.00	\$ 12,500.00		
5032	Campus Sidewalk Repair/Replace	\$ 31,470.00	\$ 31,470.00		
5033	Campus Masonry Repairs	\$ 13,114.76	\$ 13,114.76		
5034	Kubota Tractor	\$ 31,088.60	\$ 31,088.60		
5035	Dishwasher Stu Ctr Food Service	\$ 14,735.42	\$ 14,225.68		
5036	Titchener Generator Project	\$ 51,398.60	\$ 51,398.60		
5037	Calice Connector Furniture	\$ 21,549.69	\$ 21,273.20		
5039	Decker Renovations	\$ 34,980.00	\$ -	\$ 34,980.00	carryover to FY20
5040	Old Science Payroll/File Storage	\$ 19,262.00	\$ 11,274.09	\$ 3,262.00	carryover to FY20
5041	AT Boilers	\$ 123,650.00	\$ -	\$ 123,650.00	carryover to FY20
5042	Business/Calice Sewage Backup	\$ 12,000.00	\$ 11,627.58		
5044	Campus Roadway Pavement Rehab	\$ 10,038.00	\$ -	\$ 10,038.00	carryover to FY20
5045	Titchener Sidewalk Repair	\$ 8,350.00	\$ 8,350.00		
5047	Ice Ctr Cool Tower Repair Replace	\$ 125,231.81	\$ 29,130.86	\$ 94,600.00	carryover to FY20
	All Other Minor Repairs/Renovations	\$ 164,500.00	\$ 164,404.50		
	Total	\$ 785,173.88	\$ 511,111.42	\$ 266,530.00	
2019 Expenditures plus 2019 Budget Carryovers to 2020 Budget			\$ 777,641.42		

Fall 2019 Estimated Proctored Exam Fee Revenue and Costs

Online Proctoring Student Revenue and Estimated Costs	
Number of Online Proctoring Courses	36
Number of Students Enrolled	561
Number of Unduplicated Students	327
Total Student Credit Hours in Proctored Courses	1,418
Distance Learning Fee Increase / Credit Hour	\$10
Estimated Distance Learning Fee Revenue for Proctored Exams (\$10 X 1,418 Credit Hours)	\$14,177
Estimated Distance Learning Proctoring Costs (561 Students @ 3 Tests @ \$11/test)	\$18,513